

# SAVE OUR TOWN

Vote May 28<sup>th</sup> to **REJECT** DRRSD School Committee's requested funding & **APPROVE** Rehoboth Financial Committee recommended budget to **AVOID another PROP 2-1/2 OVERRIDE**

**RESIDENTS MUST BE PRESENT TO VOTE ON MAY 28<sup>th</sup>**

Don't wait until it is too late and the **OVERRIDE** question makes it to BALLOT

## WHY VOTE?

- ➔ DRRSD is requesting funding from the town ABOVE the Financial Committee's fair and equitable recommendation, which provides a balanced budget for Fiscal Year 2020 for the town.
- ➔ If DRRSD Requested funding is approved, it must be funded by either
  - 1 Cutting funding elsewhere on the town side
  - 2 Voting for an OVERRIDE to increase tax revenue to cover the DRRSD requested amount
  - 3 Use money from the Stabilization Fund to meet the school's request

## HOW TO VOTE

### To Avoid Another PROP 2-1/2 OVERRIDE

- 1 Vote **NO** to utilizing Stabilization Funds to fully fund the DRRSD requested budget
  - ➔ The intent of a Stabilization Fund is to save for future years or avoid borrowing in the event of extreme emergency or one-time capital expenditures.
  - ➔ Drawing funds from stabilization decreases the town's overall financial health, lowering the town's bond rating resulting in higher interest rates if we ever need to borrow money.
  - ➔ If we utilize these funds for FY20, we will continue to need to do so in coming years because the school budget continues to grow faster than town revenue.
- ➔ Eventually the stabilization fund will run out. At that point, an OVERRIDE will be necessary to raise the funds that were previously paid out of stabilization.
- 2 Vote **NO** for DRRSD Proposed Assessment amount of **\$19,529,656** (an increase of \$1,570,865 over FY2019)
- 3 Vote **YES** for Rehoboth Financial Committee recommendation to appropriate **\$18,970,859** (an increase of \$1,012,068 over FY2019) working WITHIN our means and keeping an OVERRIDE vote OFF the ballot!